

Account Validate Module

Eliminate Errors and Validate Bank Account Details Quickly and Simply

The Account Validate Module ensures that the bank account details you capture are valid. It is easily embedded into any of your applications, and allows users to check the validity of bank sort codes and account numbers before they are saved.



Account Validate can also be embedded into your Internet applications to ensure users of your web pages enter valid bank details. Automated banking services require accurate data. All Bacstel-IP software solutions validate the account data before performing submissions to Bacs.

Account Validate ensures that the data you capture is accurate, and avoids subsequent problems in preparing your payment data. Account Validate utilises the validation engine contained within the Bacsactive-IP Web Enterprise Server. If you are using D+H's Bacs solutions, it ensures a single up-to-date and consistent source of validation data across the whole organisation.

The functionality of Account Validate is available in a number of different ways to suit your requirements:

- Full validation of sort codes
- Full checking of account numbers
- Check for Direct Debit and Faster Payments capability
- Seamless integration with any application
- Automatic handling of non-standard details
- Powerful API
- Additional simple GUI within Bacsactive-IP Web Enterprise
- Readily integrated with Internet technologies

Features & Benefits

- **Eliminate Errors**
Errors in bank details can result in a significant impact on efficiency, and adversely affect overheads and customer experience.
- **Non Standard Details**
Reduced manual input, automated debtor management, improved cash flow and better customer service all contribute towards a more cost-effective, efficient process.
- **Eliminate Exceptions**
Some accounts are unsuitable for certain types of transactions. Ensure that the captured account details support the required transaction (e.g. Direct Debits). Resolving such issues up front saves downstream processing overheads.
- **Fully Validated**
Meets all requirements of AUDDIS, Paperless Direct Debit (PDD), Web PDD users and Faster Payments.
- **Keep Up To Date**
Relax in the knowledge that Account Validate will contain the very latest updates and data. New sort codes are created, old details are retired and complex account number rules are updated on a regular basis.
- **Integrated Operation**
Support is available for integration into a large number of applications and technologies.

Full Checking Capability

Account Validate does far more than highlight invalid account details. For example, it enables you to check the bank branch details associated with the sort code, or check which transaction types are supported by the account. Account Validate also includes algorithms for processing non-standard account numbers such as those in 7,9,10 or even 12-digit formats.

Faster Payments

The UK Faster Payments service enables payments to reach the recipient in a matter of hours. However, not all accounts support the receipt of Faster Payments. The Faster Payments Account Validate module provides additional functionality to enable you to check whether a specific account can receive a Faster Payment.

File and Database Scanning

Waiting for rejections and failures to occur is an expensive way to deal with inaccurate account details. Reduce your operating costs and exception management overheads by proactively checking the quality of your account details. The Account Validate API enables you to create solutions to scan text files, data files and SQL databases to identify invalid account details. Metrics may generated measuring the quality of your account data and highlighting problem areas.

Browser Graphical User Interface

An Account Validate browser interface is available within Bacsactive-IP Web Enterprise, that allows users to simply key in the sort code and account number directly. The

validation is performed, and the results instantaneously returned to the user's screen. The browser-based Account Validate screens are perfect for making the functionality available to everybody within an organisation, e.g. for staff capturing bank details on paper for subsequent re-keying.

More than the ISCD

The Extended Industry Sorting Code Directory (EISCD) is the industry standard directory of account details published by Bacs and the banks. Account Validate uses the EISCD as the main source of information on the validity of account details. Bacs approved Bacstel-IP solutions must only submit account details that have been validated against the EISCD. By using Account Validate, you ensure that your data is valid before it reaches your Bacstel-IP solution.

Application Programming Interface (API)

Account Validate is supplied with a powerful Application Programming Interface (API), which allows it to be easily accessed from other applications. The API option allows application developers to fully integrate Account Validate within their own applications and allows them to define how the results are to be interpreted and presented to the user.

Integration and Bespoke Development

Account Validate has been developed in the UK by our experienced in-house development team. If you have specific integration or customisation requirements, our Professional Services team will be more than happy to discuss your requirements and advise you on the available options.

About D+H

D+H's Global Transaction Banking Solutions Group, formerly known as Fundtech, is the leader in treasury services solutions. D+H is a leading financial technology provider the world's financial institutions rely on every day to help them grow and succeed. Our lending, core, payments, channel, optimization and treasury services solutions are trusted by nearly 8,000 banks, specialty lenders, community banks, credit unions, governments and corporations. Headquartered in Toronto, Canada, D+H has more than 5,500 employees worldwide who are passionate about partnering with clients to create forward-thinking solutions that fit their needs. With annual revenues of more than \$1 billion, D+H is recognized as one of the world's top FinTech companies on IDC Financial Insights FinTech Rankings and *American Banker's* FinTech Forward ranking. For more information, visit www.dh.com.

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